



# PRESS RELEASE

**For Immediate Release**

## **Texas-Based Retail Development Fund Closes \$16 Million In Retail Transactions in April**

**Fort Worth, Texas - May 15, 2009** - UDC Global LLC announced today that \$16 million of net lease retail development transactions were closed in April through the UDC / SNSPF Retail Development Fund I which UDC manages.

The new deals included a total of five projects with key UDC tenants Firestone, Logan's Roadhouse, Family Dollar and Famous Dave's BBQ. The transactions are located in Virginia, Illinois, Texas and Colorado, respectively.

"The ongoing strategic plan of this fund is to grow with resilient retail tenants like these," commented Brenna Wadleigh, president of the UDC / SNSPF Retail Development Fund I. "We will remain committed during these economic times to new development with our \$1 billion fund for a variety of strong American retailers," she added.

Fort Worth, Tx-based UDC Global LLC is the U.S. subsidiary of United Investment Company of the Netherlands. UDC has more than \$200 million in high quality retail, residential and hospitality assets in the United States. UDC is the managing partner of the \$1 billion Retail Development Fund with SNS Property Finance, also of the Netherlands.

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